



FOR IMMEDIATE RELEASE
February 12, 2010

Contact:

Paul Neeb
President and Chief Executive Officer
RealBio Technology, Inc.
4717 Campus
Suite 1500
Kalamazoo, MI 49008
269-544-1088
paul@realbiotechnology.com

Ron Kitchens
Chief Executive Officer
Southwest Michigan First
241 E. Michigan Avenue
Kalamazoo, MI 49007
269.553.9588
rkitchens@swmfirst.com

Southwest Michigan First Life Science Fund portfolio company, RealBio Technology, receives BRCC funding

KALAMAZOO, Michigan – The Biosciences Research and Commercialization Center (BRCC) has completed a \$250,000 investment in RealBio Technology, Inc. The BRCC, located in Western Michigan University's Research and Technology Park, is charged with investing in and growing early stage companies in Michigan.

RealBio, based in Kalamazoo, Michigan recently established operations in the Southwest Michigan Innovation Center. The company is commercializing leading edge cell and tissue culture technology that facilitates the growth, expansion, differentiation and collection of human and non-human cells. The company is part of the Southwest Michigan First Life Science Fund portfolio managed by Southwest Michigan First, the economic development corporation committed to jobs and wealth creation in the Kalamazoo Region.

"We are extremely pleased to have the support of the BRCC, and to have the BRCC as an investor in RealBio," said Paul Neeb, President and Chief Executive Officer. "This investment recognizes the business- and job creating potential of our revolutionary stem cell research technology."

"When Southwest Michigan First formed its venture fund in 2005, our intent was to draw high growth potential companies to Southwest Michigan with commercial intellectual property that would attract additional rounds of funding. The aggressive efforts by RealBio to achieve their milestones on product development are well deserving of their funding award," said Ron Kitchens, General Partner of the Southwest Michigan First Life Science Fund and Chief Executive Officer of Southwest Michigan First. "We look forward to watching the future growth of the company and its economic impact on the Kalamazoo Region."

About RealBio Technology, Inc.

RealBio Technology, Inc. is developing a new generation of 3-dimensional cell culture technology. The company's technology is based on ground-breaking research conducted at Aastrom Biosciences (Nasdaq: ASTM) through a \$5 million DARPA grant. This patent pending technology is exclusively licensed to RealBio. The RealBio Culture System enables researchers to

study the growth and development of human primary cells and tissues over a long period of time. The initial market for the technology will be to generate a consistent supply of stem cells for research purposes and the formation of tissues for in-vitro toxicology. More information about RealBio Technology, Inc can be found at www.realbiotechnology.com.

About the Southwest Michigan First Life Science Fund

The Southwest Michigan First Life Science Fund is a \$50 million limited partnership venture fund interested in early stage life science opportunities in southwest Michigan that have demonstrably viable technologies and are committed to establishing a presence in the Region. The fund's primary goal is to spur economic development and retain intellectual capital within the area. More information about the Southwest Michigan First Life Science Fund can be found at www.southwestmichiganfirst.com/wmlifesciencecompanies.cfm.

About the Biosciences Research and Commercialization Center

The Biosciences Research and Commercialization Center (BRCC) of Western Michigan University is a commercially focused and science-driven translational research center. BRCC dedicates its pharmaceutical expertise and resources to the commercialization of promising life science discoveries and the growth of Michigan's life sciences business sector. To find out more, go to <http://www.brcc.wmich.edu/>.

About Southwest Michigan First

Southwest Michigan First is the catalyst stimulating growth across the Kalamazoo Region. Nationally recognized for its groundbreaking Community Capitalism approach to economic development, Southwest Michigan First is a private, nonprofit corporation fully committed to its mission of jobs and wealth creation. Whether you're a site selector, an investor, an entrepreneur or part of an existing company looking to grow, Southwest Michigan First has the resources and expertise to assist you in identifying and surpassing your company's goals. For more information, visit www.southwestmichiganfirst.com.

###